

● **Coverage**

Policy provides cover for physical loss or damage caused to insured goods whilst being transported by land, sea, air, or post. Coverage can be provided for all risks or on a named-perils basis.

The marine policy covers specified perils, which are usually the following:

- a) Perils of the Sea - sinking, stranding, heavy weather, collision with other vessels or submerged objects, damage by sea water
- b) Fire
- c) Assailing Thieves - theft accompanied by violence
- d) Jettison - Jettison (throwing overboard) of cargo is covered when done to preserve property from loss. There is no coverage for goods surrendered to the seas because they have spoiled
- e) Barratry of the Master
- f) All other perils - all other perils which shall come to the hurt, detriment or damage of the goods