

● Coverage

Electronic Equipment insurance is essentially an “accident insurance” on all “ALL-RISK” basis for electronic equipment, it thus covers losses which arise suddenly and unforeseeably and materially affect the subject matter insured. Necessitating repair or replacement. Losses due to the following causes give risk to the vast majority of all claims

A. Material Damage

1. Fire, Lightning, Explosion, Crashing, Aircraft
 2. Smoke, Soot, Corrosive Gases
 3. Water and Humidity
 4. Short Circuit and other Electrical Causes
 5. Design, Manufacturing, Assembly and Erection Faults in Casting and Material, Workshop Errors, Bad Workmanship
 6. Faulty Operation, Lack of Skill, Gross Negligence
 7. Malicious Acts of Workmen, Employees, Third Parties
 8. Burglary
 9. Hail, Frost, Storm
 10. Subsidence, Landslide, Rockslide, Avalanche
- Sum Insured: The sum insured must always be the replacement value of the insured electronic equipment (Value of the new item plus customs duties, transportation and installation charges)

B. Data Media

Data Media insurance provides cover both for material value of the data media and the costs of reprocessing and restoring lost information. The cause of loss or damage to the insured's data media must be an accident indefinable under the terms of the basic insurance.

C. Increased Cost of Working Insurance

Increased Cost of Working extension applies to cover such expenses as hire charges, transport charges for data media and personnel.